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**Nationwide:**

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Located within the Downtown Historic Overlay District! Façade Improvement Grant – The City of Killeen offers façade grants for eligible projects located in the Downtown Historic Overlay District. Matching grants are available on a dollar to dollar matching basis for up to \$10,000 per application. Tax Abatement – The City of Killeen will consider abating the real estate and/or personal property tax for projects which involve investment and/or job creation in the downtown area. Eligible projects located in the Downtown area may be granted up to 100% tax abatement (city) for a period of up to five years. Tax Increment Reinvestment Zone (TIRZ) – Allows for the financing of public improvements through utilization of the increase in value due to the development proposed for Downtown properties. Enterprise Zones – The State Economic and Tourism department identifies Killeen's downtown area as is designated state enterprise zone. In addition, the governing State tax code includes the downtown area as a reinvestment zone. Enterprise and reinvestment zones are economic development tools which encourage job creation and capital investment. The city offers a variety of incentives to those individuals investing in the development and redevelopment in Killeen's downtown.