
Nationwide:

1 866 790 4769 (GROW)

chamber@gkcc.com



Downtown Incentives

By Jonathan Packer

Published: 03/30/2009 - 15:31



In 2006, the Mayor and City Council Members

of Killeen determined that a Downtown enhancement strategy was needed to further strengthen Downtown Killeen.

The [Killeen Downtown Action Agenda 2007](#), the resulting plan adopted in February 2007, defined the collective values and goals of City government, local business owners, and other members of the community while at the same time prescribing a course of action for achieving those goals and objectives. The plan continues to guide staff and the Downtown Revitalization Partnership Committee as they work to create a vibrant and thriving downtown for the City of Killeen.

Early initiatives of the Downtown Revitalization Partnership Committee have focused on developing a program for [historic preservation](#) and providing [incentives for downtown redevelopment](#).

For more information [visit the City's downtown page](#).

Tax Abatement

The City of Killeen Texas will consider abating the real estate and/or personal property tax for projects which involve investment and/or job creation in the downtown area. Eligible projects located in the Downtown area may

be granted up to 100% tax abatement (city) for a period of up to five years. For the full tax abatement policy click [here](#).

Façade Improvement Grants

The City of Killeen Texas is offering façade grants for eligible projects located in the Downtown Historic Overlay District ([map link](#)). Matching grants are available on a dollar to dollar matching basis for up to \$10,000 per application. For a copy of the Façade Improvement Program click [here](#).

City of Killeen TIRZ Number Two:

Downtown Killeen is located in a Tax Increment Reinvestment Zones allowing for the financing of public improvements through utilization of the increase in value due to the development proposed. ([map](#))

[Visit Downtown Killeen on the City's website.](#)